

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140
Reporting Period: 4/1/17 - 4/30/17

Federal Tax I.D. # 22-3397237

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	<u>MOR-2</u>	X	Debtor's Form
Balance Sheet	<u>MOR-3</u>	X	Debtor's Form
Status of Post-petition Taxes	<u>MOR-4</u>	X	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>		
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	X	
Taxes Reconciliation and Aging	<u>MOR-5</u>		
Payments to Insiders and Professional	<u>MOR-6</u>	X	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	X	
Debtor Questionnaire	<u>MOR-7</u>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual*



Date

7/12/17

Printed Name of Authorized Individual David Hartnett

Date

7/12/17

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140
Reporting Period: 4/1/17 - 4/31/17

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH	\$115,062.12	\$2,731.59			\$117,793.71
RECEIPTS					
CASH SALES					
ACCOUNTS RECEIVABLE	\$118,068.95				\$118,068.95
LOANS AND ADVANCES					
SALE OF ASSETS					
INTEREST INCOME	\$1.01				\$1.01
OTHER (ATTACH LIST)					
TRANSFERS (FROM DIP ACCTS)	\$4,083.00	\$36,000.00			\$40,083.00
TOTAL RECEIPTS	\$122,152.96	\$36,000.00			\$158,152.96
DISBURSEMENTS					
NET PAYROLL		\$34,942.58			\$34,942.58
PAYROLL TAXES	\$1,111.86	\$2,202.74			\$3,314.60
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					\$0.00
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE & GENERAL	\$3,459.88				\$3,459.88
SELLING					
OTHER (Bank Fees)	\$20.00	\$20.00			\$40.00
RECEIVER FEES AND EXPENSES	\$8,634.76				\$8,634.76
TRANSFERS (TO DIP ACCTS)	\$41,374.00				\$41,374.00
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	\$54,600.50	\$37,165.32			\$91,765.82
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	\$67,552.46	-\$1,165.32			\$66,387.14
CASH - END OF MONTH	\$182,614.58	\$1,566.27			\$184,180.85

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$91,765.82
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-\$41,374.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$50,391.82

*Disbursements not equal to disbursements journal as payroll is direct deposit and a journal entry, not run through A/P module.

** Differences between the amounts shown as transfers on the attached bank statements and the amounts identified on MOR-1 as transfers from and to DIP accounts result from reconciliations of the Resident Trust Accounts.

Thursday, May 18, 2017 12:35:12 PM

Homelife at Folts Claxton

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By Vendor, Payment Posting Date, for posting dates 04/01/2017 to 04/30/2017

Check Date	Vendor	Account	Check #	Invoice Date	Invoice #	Gross	Discnt	Net	GL A/C	Descript	Posted	Facil
04/06/17	CDPHP UNIVERSAL BENEF	Chase C	5212	03/31/17	17060000091	661.26		661.26	2100.0000	A/P	04/06/17	Clax
04/03/17	Homelife Companies	Chase C	5211	04/03/17	2017-00514	8,634.76		8,634.76	2100.0000	A/P	04/03/17	Clax
04/21/17	United States Treasur	Chase C	5213	04/21/17	04212017	1,111.86		1,111.86	2100.0000	A/P	04/21/17	Clax
		3 Checks				10,407.88		10,407.88				

Disbursement Journal

for Vendor, Payment Posting Date posting dates from 04/01/2017 to 04/30/2017

Classification	Amount	% of Amt
2100.0000 ACCOUNTS PAYABLE	10,407.88	100.00
Credit Account	Amount	
1002.0000 CHASE PR 3899	10,407.88	

Facility Summary

Facility	Amount
Claxton Pavil	10,407.88

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140
Reporting Period: 4/1/17 - 4/30/17

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	#	Operating	#	Payroll	#	Tax	#	TOTALS
BALANCE PER BOOKS		\$182,614.58		\$1,566.27				\$184,180.85
BANK BALANCE		\$157,432.47		\$1,566.27				\$158,998.74
(+) DEPOSITS IN TRANSIT (<i>ATTACH LIST</i>)		\$27,747.97						\$27,747.97
(-) OUTSTANDING CHECKS (<i>ATTACH LIST</i>):		-\$2,565.86						-\$2,565.86
OTHER (<i>ATTACH EXPLANATION</i>)								
ADJUSTED BANK BALANCE *		\$182,614.58		\$1,566.27				\$184,180.85

**Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount
Estate of Former Resident	5193	\$1,454.00		
U.S. Treasury	5213	\$1,111.86		
Total Outstanding Checks:		\$2,565.86		

OTHER

Deposits in Transit include the following:	\$31,103.66	AR receipts posted April, deposited May
	(\$3,355.69)	AR receipts posted March, deposited April



JPMorgan Chase Bank, N.A.
P O Box 659754
San Antonio, TX 78265 - 9754

April 01, 2017 through April 28, 2017
Account Number: [REDACTED] 7006

00001401 DRE 001 212 12317 NNNNNNNNNN 1 000000000 D2 0000
HOMELIFE AT FOLTS-CLAXTON LLC
OPERATING ACCOUNT
13 E WINTER ST
DELAWARE OH 43015-1978

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



00014010201000000022

CHECKING SUMMARY

Chase Performance Business Checking W/Interest

	INSTANCES	AMOUNT
Beginning Balance		\$118,706.07
Deposits and Additions	33	94,404.99
Checks Paid	3	-11,485.97
ATM & Debit Card Withdrawals	3	-261.72
Electronic Withdrawals	12	-43,910.90
Fees	1	-20.00
Ending Balance	52	\$157,432.47
Annual Percentage Yield Earned This Period		0.01%
Interest Paid This Period		\$1.01
Interest Paid Year-to-Date		\$4.48

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	PPD ID:	AMOUNT
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	\$1,944.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	1,537.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 039	1,222.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	1,181.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	1,087.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	1,083.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	1,030.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	861.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	763.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	603.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	514.00
04/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6669	318.80
04/04	Remote Online Deposit	3	13,299.68
04/04	Online Transfer From Chk ...1397 Transaction#:	6126447210	2,645.00
04/05	Ndc Sweep Fac 1624	PPD ID: [REDACTED] 4122	2,325.20
04/05	Online Transfer From Chk ...1397 Transaction#:	6129326867	882.00
04/05	Online Transfer From Chk ...1397 Transaction#:	6129309952	314.00
04/07	Deposit		2,210.00
04/12	SSA Treas 310 Xxsoc Sec	[REDACTED] 6042	804.00



April 01, 2017 through April 28, 2017
Account Number: [REDACTED] 7006

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	PPD ID:	AMOUNT
04/14	Otda Ssp/Sspna P ACH	[REDACTED] 3200	0.45
04/14	Otda Ssp/Sspna P ACH	[REDACTED] 3200	0.39
04/14	Otda Ssp/Sspna P ACH	[REDACTED] 3200	0.28
04/14	Otda Ssp/Sspna P ACH	[REDACTED] 3200	0.25
04/14	Otda Ssp/Sspna P ACH	[REDACTED] 3200	0.24
04/17	Remote Online Deposit 3		32,128.30
04/18	Remote Online Deposit 3		13,234.00
04/18	Online Transfer From Chk ...1397 Transaction#: 6159142015		242.00
04/21	Deposit		1,507.80
04/25	Remote Online Deposit 3		9,870.04
04/26	SSA Treas 310 Xxsoc Sec	PPD ID: [REDACTED] 6669	840.00
04/28	Remote Online Deposit 3		1,878.00
04/28	Remote Online Deposit 3		78.55
04/28	Interest Payment		1.01
Total Deposits and Additions			\$94,404.99

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
5210 ^		04/04	\$2,189.95
5211 ^		04/07	8,634.76
5212 ^		04/10	661.26
Total Checks Paid			\$11,485.97

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

^ An image of this check may be available for you to view on Chase.com.

ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
04/06	Card Purchase 04/05 Hannaford #8366 Herkimer NY Card 3513	\$41.99
04/20	Card Purchase 04/19 Hrb Online Tax Produc 800-472-5625 MO Card 3513	129.88
04/27	Card Purchase 04/26 Flowersbysuzanne Herkimer NY Card 3513	89.85
Total ATM & Debit Card Withdrawals		\$261.72

ATM & DEBIT CARD SUMMARY

David G Harthett Card 3513

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$261.72
Total Card Deposits & Credits	\$0.00

ATM & Debit Card Totals

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$261.72
Total Card Deposits & Credits	\$0.00



April 01, 2017 through April 28, 2017
Account Number: [REDACTED] 7006

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
04/03	04/03 Online Transfer To Chk ...1397 Transaction#: 6123869396	\$553.00
04/03	04/03 Online Transfer To Chk ...3907 Transaction#: 6123876675	50.00
04/03	04/03 Online Transfer To Chk ...5027 Transaction#: 6123881697	1,218.45
04/05	04/05 Online Transfer To Chk ...3907 Transaction#: 6129337153	50.00
04/05	04/05 Online Transfer To Chk ...1397 Transaction#: 6129341642	553.00
04/05	04/05 Online Transfer To Chk ...5027 Transaction#: 6129381272	1,218.45
04/06	04/06 Online Transfer To Chk ...5001 Transaction#: 6131240105	18,000.00
04/17	04/17 Online Transfer To Chk ...1397 Transaction#: 6156586205	1,911.00
04/19	04/19 Online Transfer To Chk ...5001 Transaction#: 6161540674	16,000.00
04/19	04/19 Online Transfer To Chk ...5001 Transaction#: 6161545547	2,000.00
04/24	04/24 Online Transfer To Chk ...5027 Transaction#: 6171969070	50.00
04/28	04/28 Online Transfer To Chk ...1397 Transaction#: 6183392827	2,307.00
Total Electronic Withdrawals		\$43,910.90



FEES

DATE	DESCRIPTION	AMOUNT
04/05	Service Charges For The Month of March	\$20.00
Total Fees		\$20.00

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
04/03	\$129,028.42	04/12	120,138.89	04/21	147,211.72
04/04	142,783.15	04/14	120,140.50	04/24	147,161.72
04/05	144,462.90	04/17	150,357.80	04/25	157,031.76
04/06	126,420.91	04/18	163,833.80	04/26	157,871.76
04/07	119,996.15	04/19	145,833.80	04/27	157,781.91
04/10	119,334.89	04/20	145,703.92	04/28	157,432.47

SERVICE CHARGE SUMMARY

Maintenance Fee	\$20.00
Excess Product Fees	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$20.00 Will be assessed on 5/3/17

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	6
Deposits / Credits	22
Deposited Items	36
Total Transactions	64



April 01, 2017 through April 28, 2017
Account Number: [REDACTED] 7006

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
ACCOUNT [REDACTED] 7006					
Monthly Service Fee	1			\$20.00	\$20.00
Transactions	64	350	0	\$0.00	\$0.00
Cash Deposited					
Branch Deposit - Immediate Verification	\$4,480	\$20,000	\$0	\$0.0025	\$0.00
Total Service Charge (Will be assessed on 5/3/17)					\$20.00

ACCOUNT [REDACTED] 7006					
Monthly Service Fee	1				
Transactions	64				
Cash Deposited					
Branch Deposit - Immediate Verification	\$4,480				

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A.
P.O. Box 659754
San Antonio, TX 78265 - 9754

April 01, 2017 through April 28, 2017
Account Number: [REDACTED] 5001

00001969 DRE 001 212 12317 NNNNNNNNNN 1 000000000 D2 0000
HOMELIFE AT FOLTS-CLAXTON LLC
PAYROLL ACCOUNT
13 E WINTER ST
DELAWARE OH 43015-1978

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



CHECKING SUMMARY

Chase Performance Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$2,731.59
Deposits and Additions	3	36,000.00
Electronic Withdrawals	6	-37,145.32
Fees	1	-20.00
Ending Balance	10	\$1,566.27

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
04/06	Online Transfer From Chk ...7006 Transaction#: 6131240105	\$18,000.00
04/19	Online Transfer From Chk ...7006 Transaction#: 6161540674	16,000.00
04/19	Online Transfer From Chk ...7006 Transaction#: 6161545547	2,000.00
Total Deposits and Additions		\$36,000.00

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
04/06	ADP Wage Pay Wage Pay [REDACTED] 0431TX0 CCD ID: [REDACTED] 6057	\$13,595.18
04/06	ADP Tax ADP Tax 09TX0 [REDACTED] 4A02 CCD ID: [REDACTED] 6057	5,028.05
04/06	ADP Wage Garn Wage Garn [REDACTED] 0432TX0 CCD ID: [REDACTED] 6057	23.00
04/20	ADP Wage Pay Wage Pay [REDACTED] 0963TX0 CCD ID: [REDACTED] 6057	13,261.66
04/20	ADP Tax ADP Tax 09TX0 [REDACTED] 16A01 CCD ID: [REDACTED] 6057	5,214.43
04/20	ADP Wage Garn Wage Garn [REDACTED] 0964TX0 CCD ID: [REDACTED] 6057	23.00
Total Electronic Withdrawals		\$37,145.32

FEES

DATE	DESCRIPTION	AMOUNT
04/05	Service Charges For The Month of March	\$20.00
Total Fees		\$20.00

You were charged a monthly service fee of \$20.00 this period. You can avoid this fee in the future by maintaining a relationship balance (combined business deposits) of \$50,000.00. Your relationship balance was \$2,707.00.



April 01, 2017 through April 28, 2017
Account Number: [REDACTED] 5001

DAILY ENDING BALANCE

DATE	AMOUNT
04/05	\$2,711.59
04/06	2,065.36
04/19	20,065.36
04/20	1,566.27

SERVICE CHARGE SUMMARY

Maintenance Fee	\$20.00
Excess Product Fees	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$20.00 Will be assessed on 5/3/17

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	6
Deposits / Credits	0
Deposited Items	0
Total Transactions	6

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
ACCOUNT [REDACTED] 5001					
Monthly Service Fee	1			\$20.00	\$20.00
Transactions	6	350	0	\$0.00	\$0.00
Total Service Charge (Will be assessed on 5/3/17)					\$20.00
ACCOUNT [REDACTED] 5001					
Monthly Service Fee	1				
Transactions	6				

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- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

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JPMorgan Chase Bank, N.A. Member FDIC

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HomelifeatFoltsClaxton

INCOME STATEMENT

4/1/2017 - 04/30/2017

Income

INC R&B-MDCD	-217.36	
CONT ALLOW MDCD	217.36	
CONT ALLOW MDCD	2,094.10	
INC R&B PRIVATE	114,030.84	
CONT ALLOW INC PVT	-2,520.00	
INC AMBULANCE PRIVATE	180.00	
RENT INCOME	1,814.00	
INTEREST INCOME	1.01	
Total Income		<u>\$115,599.95</u>

Expense

PR ADMINISTRATOR	8,901.77	
PR HUMAN RESOURCES	1,249.88	
PR CONTROLLER	1,093.13	
PR IP OFFICE ADMIN - CLERICAL	2,161.43	
PR OFFICE FISCAL	5,622.42	
PR CENTRAL SUPPLIES	881.64	
PR SOCIAL SERVICE	3,138.69	
PR REC SUPV	654.00	
PR ACTIVITY AIDES	2,042.37	
PR RESIDENT COMPANION	19,873.17	
PR FOOD SERVICE ADM	1,132.13	
PR COOKS	2,551.89	
PR HOUSEKEEPING DIR	591.24	
PR HOUSEKEEP AIDES	3,400.92	
PR LAUNDRY	2,892.16	
PR MAIN AIDES	3,143.31	
PHARMACY SUPPLIES	560.00	
ACTIVITIES-SUPPLIES	41.99	
PATIENT FOOD	10,950.00	
MAINT PURCHASE SVC	923.78	
MAINT PURCH SVC EXTE	162.39	
MAINT PURCH SVC GARBAGE	676.97	
ELECTRIC	2,788.79	
GAS	891.48	
HSKPG SUPPLIES	307.14	
BANK CHARGES	110.00	
ADMIN SVC SUPPLIES	994.95	
TELEPHONE	578.66	
RECEIVERSHIP FEES	6,040.64	
RECEIVERSHIP EXPENSES	5,218.93	
ADMIN CONSULTANT	-2,624.81	
INSURANCE	5,273.50	
WATER & SEWER CHGS	1,931.94	
DEPR FIXED EQUIP	16,027.00	
EMPLOYEE BENEFITS	-1,511.46	
WORKERS COMP	5,385.68	
EMPLOYEE BENEFITS OTHER	89.85	
FICA EXPENSE	4,453.27	
SUI EXPENSE	842.89	
FUI EXPENSE	1,269.29	
DISABILITY EXPENSE	0.00	
Total Expense		<u>\$120,713.02</u>
Net Income (Loss)		<u>(\$5,113.07)</u>

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HomelifeatFoltsClaxton

BALANCE SHEET

As of 4/30/2017

Homelife at Folts Claxton

Assets

CHASE OPERATING	182,614.58
CHASE PAYROLL ACCT 5001	1,566.27
PATIENT FUNDS ACCT PNC	5,175.22
PATIENT FUNDS ACCT-CHASE	38,613.25
AR CONSOLIDATED	67,262.59
PPD SERVICES	5,113.51
PPD LEGAL	22,500.00
LAND	36,081.00
BUILDINGS	6,726,671.00
LEASHLD IMPROVES	479,506.00
MAJOR MOVE EQUIP	562,365.51
ORGANIZATION COST ADC	423,507.00
ACCUM DEPR BUILDING	-3,158,817.00
ACCUM AMORT LHI	-477,913.00
ACCUM DEPR FIXED EQUIP	-248,955.00
ACCUM DEPR MOV EQUIP	-539,051.00
ACCUM AMORT ORG COSTS	-151,995.00
<i>Total Assets</i>	<u>\$3,974,244.93</u>

Liabilities

ACCOUNTS PAYABLE	1,500.00
DUE TO FOLTS	307,346.32
LOAN PAYABLE BANK	6,722,156.68
LOANS & EXCHANGE	35,018.00
PATIENT FUND LIABILI	43,788.47
ACCRUED MTG INTEREST	395,600.00
ACCRUED PAYROLL	20,028.75
ACCRUED PTO LIABILITY	4,775.78
<i>Total Liabilities</i>	<u>\$7,530,214.00</u>

Capital

RETAINED EARNINGS	-3,539,261.83
<i>Total Capital</i>	<u>(\$3,539,261.83)</u>
Income (Loss)	(\$16,707.24)
Total Liabilities and Capital	<u>\$3,974,244.93</u>

In re Folts Adult Home, Inc.

Debtor

Case No. 17-60140

Reporting Period: 4/1/17 - 4/30/17

STATUS OF POST-PETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

**** Taxes are current and are paid through ADP Payroll Service**

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders						
Other:						
Other:						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

Aging schedule as of 4/30/2017.

Vendor	Future	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Prior	TOTAL
Bonadio & Co., LLP	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Totals	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140

Reporting Period: 4/1/17 - 4/30/17

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		
Plus: Amounts billed during the period		
Less: Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		See Attached

Accounts Receivable Aging					Total
	0-30 Days	31-60 Days	61-90 Days	91+ Days	
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Accounts Receivable					
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					

TAXES RECONCILIATION AND AGING

Taxes Payable					Total
	0-30 Days	31-60 Days	61-90 Days	91+ Days	
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable					

Print Date: 05/22/2017 9:51am

HOMELIFE AT FOLTS CLAXTON
ACCOUNTS RECEIVABLE AGING REPORT

101 PRIVATE ANCIL	\$57,684.85
31 PRIVATE	\$13,299.74
33 SUBSIDIZED RE	(\$3,722.00)
Grand Totals	\$67,262.59

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140
Reporting Period: 4/1/17 - 4/30/17

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
HomeLife Companies	Receiver Fee	\$6,255.00	\$18,765.00
HomeLife Companies	Expense Reimbursement	\$2,379.76	\$4,116.73
Don Rankey	Salary	\$2,092.30	\$6,276.90
TOTAL PAYMENTS TO INSIDERS		\$10,727.06	\$29,158.63

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
TOTAL PAYMENTS TO PROFESSIONALS					

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re Folts Adult Home, Inc.

Debtor

Case No. 17-60140

Reporting Period: 4/1/17 - 4/30/17

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? (Bank Account is in the name of the Receiver)	X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period? (Payments paid by Receiver)	X	
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X